



FORMERLY EAT WELL GROUP

Investor Presentation

October 2026

The quiet infrastructure behind 35 countries of food.

CSE: EWG

US: EWGFF

FSE: 6BC0



Disclaimer

This Presentation does not constitute an offer to sell or a solicitation of offers to buy shares or other securities ("Securities"), assets or products of any company or to invest in any fund and is not intended to form the basis of any investment decision. It is not and shall not be construed as a Private Placement Memorandum, and it is not reviewed or regulated by MiFID, AIFMD, or any other financial authority at this stage. Although reasonable care has been taken to ensure that the facts stated in this Presentation are accurate and that the opinions expressed are fair and reasonable, the contents of this Presentation have not been verified by any company referred to herein or any other person. Accordingly, no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information and opinions contained in this Presentation, and no reliance should be placed on such information or opinions. Further, the information in this Presentation is not complete and may change. No company referred to herein nor any of their respective members, directors, officers or employees nor any other person accepts any liability whatsoever for any loss howsoever arising from any use of such information or opinions or otherwise arising in connection with this Presentation. This Presentation is directed only at, and may only be communicated to, (i) persons who are outside the United States within the meaning of Regulation S under the US Securities Act of 1933, as amended (the "US Securities Act") or (ii) inside the United States to persons who are "accredited investors" as defined in Regulation D under the US Securities Act. No public offering of any securities discussed herein is being made in the United States and the information contained herein does not constitute an offering of securities for sale in the United States. Neither the United States Securities and Exchange Commission nor any securities regulatory body of any state or other jurisdiction of the United States, nor any securities regulatory body of any other country or political subdivision thereof, has passed on the accuracy or adequacy of the contents of this Presentation. Any representation to the contrary is unlawful.

The information provided in this presentation is not intended to provide specific investment, financial, tax, legal or accounting advice to you. Neither this presentation, nor any of its contents, shall constitute an offer to sell or a solicitation of an offer to buy any Common Shares or other securities of Eat Well Investment Group Inc. (operating as AGRION) in Canada or in any other jurisdiction. An offer to purchase and sales of Common Shares may only be made through duly registered brokers and investment dealers. While the information herein is collected and compiled with care, neither the Company nor any of its affiliated companies and their respective directors, officers, employees or agents represents, warrants or guarantees the accuracy or the completeness of the information.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This presentation contains "forward looking statements" which reflect the current expectations of management of the Company regarding the Company's future growth, results of operations, performance, business prospects and opportunities. Wherever possible, words such as "may", "would", "could", "should", "will", "anticipate", "believe", "plan", "expect", "intend", "estimate" and similar expressions have been used to identify these forward looking statements. These statements reflect management's current beliefs with respect to future events and are based on information currently available to management. Forward looking statements involve significant risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward looking statements. Prospective investors are cautioned not to place undue reliance on forward looking statements.

The branded delivery vehicle shown in imagery is an illustrative concept, not AGRION-owned equipment; other equipment and facility photography is licensed stock, with incidental third-party markings digitally removed. Photography credits at agrion.ca.

Chances are, you're already a customer.

AGRION's wholly-owned Belle Pulses is one of Canada's leading pulse crop processors, trusted by global food brands for consistent, high-quality output. We specialize in yellow and green peas, lentils and faba beans, transformed into clean-label whole foods and functional ingredients — spanning people and pet.

"2025 marked a strong fiscal year with \$53 million in revenue and \$6.9 million in gross profit — the strongest financial results in the Company's recent history, and proof the turnaround is real."

DANIEL BRODY • PRESIDENT, CEO AND DIRECTOR

We produce and export to 35+ countries across three core product categories:



PROTEINS

High-protein ingredients used in everyday foods including snacks, pastas and a wide range of premium pet food formulations.



STARCH

Used in pastas, snacks, fermentation processes such as protein production, and specialty animal feed including aquaculture.



FIBER

High-fiber ingredients used in breads, crackers, beverages and a variety of pet food applications — nutrition and functionality.

Pulse crop market highlights: yellow and green peas

Robust Market Growth

The global dried peas market is projected to expand from \$5.54B in 2024 to \$8.14B by 2029 — a CAGR of 8.1%. (1)

Yellow Pea Protein Surge

The yellow pea protein sector is anticipated to reach \$1.4B by 2025, driven by demand for clean-label, plant-based protein. (2)

N.A. Market Expansion

In North America, the peas market is expected to grow from \$3.90B in 2025 to \$7.13B by 2030 — a CAGR of 12.8%. (3)

Rising Global Population

Growing populations, particularly in developing regions, drive demand for peas as a readily available, affordable food source. (4)

Versatile Applications

Peas are integral to food and beverage processing, animal feed and pharmaceuticals, owing to high protein content. (5)

Sustainable Agriculture

Pulses fix nitrogen, reducing synthetic fertilizer needs and enhancing soil health — a structural sustainability advantage. (6)

(1) The Business Research Company (2) Fortune Business Insights (3) Mordor Intelligence (4) The Business Research Company (5) Verified Market Research (6) Market Research Future, Custom Market Insights

A recognized global leader in pulse protein, with 48 years of legacy

Founded in 1978, with a legacy and global reputation as a reliable and trusted ingredient supplier.

Proteins, starches and fiber used in products around the world, spanning people and pet.

High-grade manufacturing, robotics, AI-enhanced optical sorting and proprietary customization deliver efficient processing and industry-leading margins.

Decades of IP, trade secrets and seed genetics: a unique, niche value proposition in agribusiness.



// AGRION LIVERY CONCEPT ON A DELIVERY VEHICLE, ILLUSTRATIVE

Facility 01 • Canada

Split yellow peas and chana dal: capacities of 40,000 MT and 1,000 MT per year. Bellevue, SK.

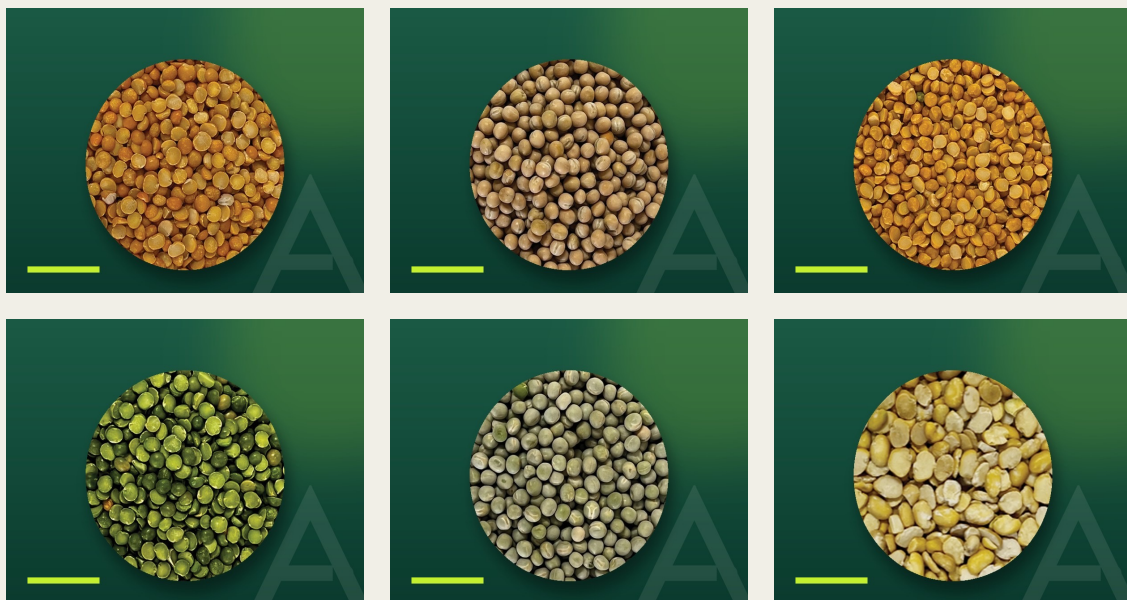
Facility 02 • Canada

Green split peas, whole green peas and milled flour: 40,000 MT and 12,000 MT per year. Duck Lake, SK.

Facility 03 • USA

Green split and whole green peas, up to 25,000 MT. 51% owned with ED&F Man. Hingham, MT.

A winning value proposition, built by word of mouth



An impressive track record built almost entirely by word of mouth over 48 years.

Deep relationships with farmers and seed genetics groups, from academia to government.

A reputation as a world-class provider of premium-quality products with high integrity.

A nutritionally-driven mindset that anticipates new trends in people and pet food.

Our ambition: take Belle's successful model and replicate it at larger scale — becoming the number one premium pulse processor in North America.

118,000 MT

ANNUAL DESIGN CAPACITY

35+

EXPORT MARKETS

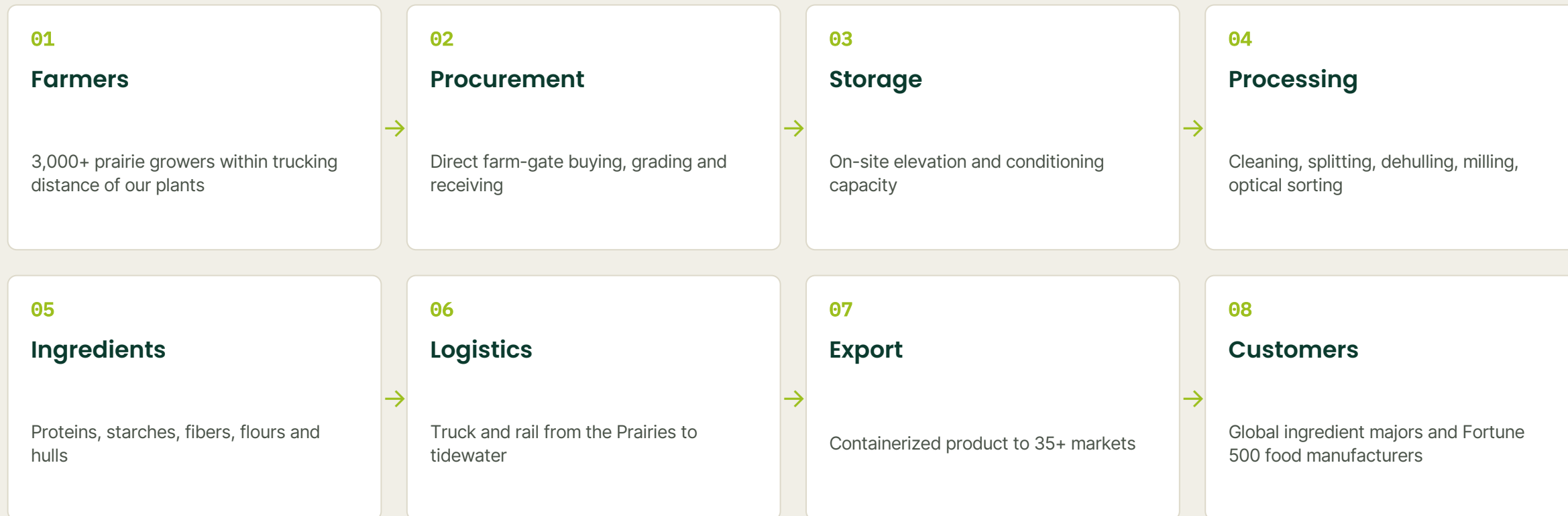
150+

ACTIVE CUSTOMERS

48

YEARS OF PROCESSING

From the farm gate to the world: where AGRION adds value



Hulls — once a byproduct — are processed into high-value fiber, a market where AGRION is a price setter, not a price taker.

Industrial-grade automation. Export-grade precision.



STATE-OF-THE-ART ROBOTICS

Fully robotic bagging and slip-sheet systems automate the entire packaging process, from filling and sealing to stacking. High-speed robotic arms handle up to 15 bags per minute with exact weight accuracy and minimal product breakage — industrial-grade efficiency with enhanced traceability for global exports.



AI-ENHANCED OPTICAL SORTING

A \$300,000 investment in a Bühler SORTEX optical sorter brings multispectral imaging and intelligent detection algorithms that identify and remove even subtle defects — far beyond human precision. Export-grade output at scale, meeting stringent standards in over 35 countries.

— GLOBAL REACH

Exporting to 35+ countries through world-class partners



// COVERED HOPPERS: PRAIRIE RAIL TO TIDEWATER

A PROVEN GLOBAL INGREDIENT SUPPLIER TO LEADING BRANDS



Plus 150+ active customers worldwide, including international pulse traders and premium pet nutrition brands.

Six reasons AGRION

Secular Tailwinds

A strategic growth platform within the \$449B(1) traditional food ingredients market, heavily indexed to its highest-growth, most-premium \$162B(2) protein food segment.

Midstream Agriculture

A leading agribusiness platform capturing the entire midstream value chain, from the farm gate to finished ingredients.

Global Scale

Demonstrated scale and traction across 35+ countries, serving world-class B2B customers including Nestlé, General Mills and Ingredion.

Profitable Growth

An attractive financial profile: strong cash flow and margin potential from a vertically integrated business with a broad mix of revenue drivers.

Food Security

3,000+ farmers in a geographically advantaged, politically stable country; the Canadian government has earmarked \$4B+ for sustainable agriculture.

Deep Expertise

Visionary, seasoned leadership comprised of proven operators and thought leaders in the protein foods ecosystem.

(1) Allied Market Research, "Food Ingredients Market Research, 2031", extrapolated using CAGR (2) Bloomberg Intelligence, "Plant-based Foods Market to Hit \$162 Billion in Next Decade"

AGRION helps solve the food industry's structural challenges

FOOD SECURITY

Moderate or severe food insecurity affects 30%+ of the world's population.(1)
Pulses are shelf-stable and retain nutritional value for long periods without refrigeration.(2)

SUSTAINABILITY

Beef accounts for ~60% of agricultural land use but under 2% of calories consumed.(3) Pulses enrich soil and prevent pest damage and weed growth.(6)

HEALTH

A ~3x increase in worldwide prevalence of obesity between 1975 and 2016(4) is driving demand for high-protein, high-fibre foods.

EFFICIENCY

Pulses are 1.5x to 6x more water-efficient per gram of protein than animal alternatives.(6)

(1) FAO (2) PubMed Central (3) Global Agriculture (4) World Obesity (5) Mekonnen and Hoekstra, water footprint of farm animals and animal products

From vision to industry-defining outcomes

Verdient Foods → Ingredion

Verdient Foods is a 100,000 MT pulse crop fractionation and milling facility — a best-in-class asset conceived, financed, built and operated by key members of the AGRION team. It was successfully sold to Ingredion (NYSE: INGR) in 2020, validating the team's ability to execute high-value infrastructure plays in the plant-based food sector.

Saskatchewan Food Industry Development Centre

A globally recognized innovation hub responsible for commercializing over 800 consumer packaged goods. As a strategic partner to AGRION, the Centre brings advanced capabilities in fermentation, protein development and alternative ingredient technologies, with access to high-value infrastructure in the plant-based food sector.

The playbook is proven. AGRION's ambition is to run it again, at scale, on its own platform.

Unlocking scalable growth across core and emerging markets

Facility Growth

Three high-capacity facilities across North America, each with expansion-ready land to scale production and meet rising global demand.

High-Value Products

Value-added pea-fibre processing — enhanced food safety, extended shelf life and premium quality for global export markets.

New Segment Innovation

Category-leading innovation in taste, texture and functionality across human and pet food, unlocking new markets and premium product lines.

Global Growth

Active expansion into high-potential markets, with strategic focus on Europe, Asia and South America.

Accretive M&A

Targeting high-impact acquisitions at sector inflection points: scalable platforms, resilient margins, founder-led teams.



// PRAIRIE GRAIN STORAGE

Leadership built for scale: proven operators transforming the future of food



Daniel Brody

PRESIDENT, CEO AND DIRECTOR

Capital markets and strategy. 18 years of investment industry experience; instrumental in capitalizing and publicly listing world-class companies, helping raise over \$750M across agriculture, wellness and CPG. Chartered Investment Manager; the Company's largest shareholder, drawing a \$1 salary.



Matthew Anderson, CPA, CA

CHIEF FINANCIAL OFFICER

More than 20 years of accounting and CFO experience; serves as CFO of a number of companies listed on Canadian exchanges. Managing Director at Malaspina Consultants, which has supported the Company's financial reporting since July 2025; led the work that brought AGRION's continuous disclosure filings current. B.Comm (Honours Accounting), McGill University. Appointed CFO October 2026.

A focused three-phase strategy: secure, build, expand

Divested non-core assets, including the sale of the Company's equity interest in PataFoods for US\$7M, to focus capital on the core agribusiness platform

Restructured high-interest debt: subordinated obligations cut from \$14M at 15% to \$11M at 10%; \$23.5M of senior debt now carries a blended rate of 6.2%

Rebuilt the finance function, relocating operations from the U.S. to Canada to reduce cost and strengthen audit readiness

Brought the Company fully current: audited 2023, 2024 and 2025 annual statements filed March 16, 2026, with all interim filings

Secured full revocation of the Cease Trade Order on July 15, 2026; trading recommenced July 29, 2026

PHASE 1 • DONE

Secure the Foundation

Refinance high-interest debt, settle liabilities, resume trading — a leaner, more efficient and focused entity.

PHASE 2 • NOW

Scale Through CAPEX

Deploy targeted capital to optimize core facilities and launch high-margin product lines such as pasteurized hulls, boosting EBITDA.

PHASE 3

Accelerate via M&A

With 48 years in the sector, the team knows what and when to acquire — unlocking scalable assets toward a large-scale platform.

Building toward a North American protein, fibre and ingredient platform of scale

Board of Directors

Deep expertise across capital markets, agribusiness and food innovation — strategic oversight and governance with a focus on execution, fiscal discipline and long-term value creation. Formal Audit, Compensation and Governance committee charters adopted June 2, 2026.



Daniel Brody

DIRECTOR



Nick Grafton

DIRECTOR



Desmond Balakrishnan

DIRECTOR

18 years of investment industry experience; instrumental in capitalizing and publicly listing world-class companies, helping raise over \$750M for early-stage companies. Licensed investment advisor (2008); Chartered Investment Manager, Canadian Securities Institute.

Over 14 years of investment, finance and public-markets experience. Former hedge fund Portfolio Manager and Investment Banker at Canaccord Genuity, financing and advising small and mid-cap companies. CFA charterholder; finance degree, Michigan State University.

Experienced capital markets and securities lawyer advising clients across food, beverage, agribusiness, gaming and hospitality. Counsel on new issues and listings on all Canadian stock exchanges; national leader of McMillan's gaming group.

Six years of audited results, FY2020–FY2025

\$8.3M

FY2022 OPERATING EBITDA ¹

12.9% of sales — the six-year high

15.4%

FY2022 GROSS MARGIN

vs. 8.2% at the FY2024 low

\$2.8–\$3.3M

OPEX, SIX-YEAR RANGE

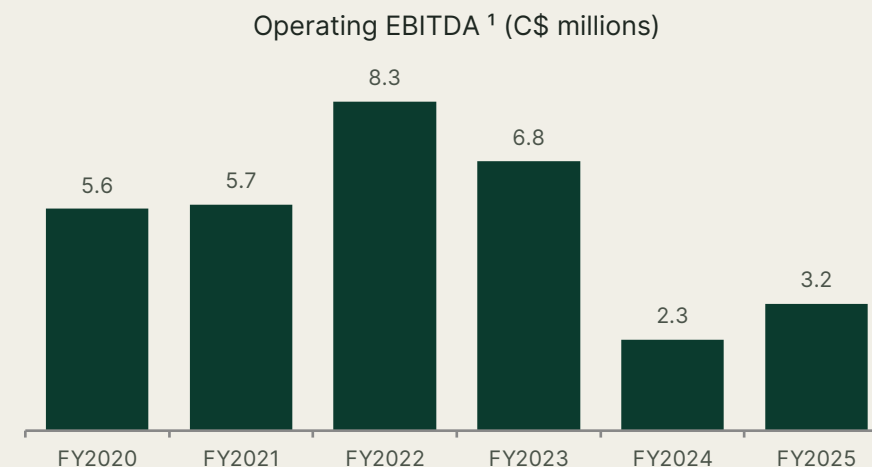
Flat through a \$17.7M swing in sales

\$3.2M

FY2025 OPERATING EBITDA ¹

Up 42% vs. \$2.3M in FY2024

Fiscal years ended July 31	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Sales	\$62.6	\$58.7	\$64.6	\$66.9	\$49.2	\$55.6
Gross profit	\$7.7	\$7.3	\$9.9	\$8.6	\$4.0	\$5.2
Gross margin	12.2%	12.4%	15.4%	12.9%	8.2%	9.3%
Operating expenses	\$3.3	\$2.8	\$2.8	\$3.0	\$2.9	\$3.1
Operating EBITDA ¹	\$5.6	\$5.7	\$8.3	\$6.8	\$2.3	\$3.2
EBITDA margin	9.0%	9.7%	12.9%	10.2%	4.6%	5.8%



A cost base that never moved: opex stayed between \$2.8M and \$3.3M in all six years while sales swung by more than \$17M. The decline was volume, not the business — and the recovery is already in the audited numbers: FY2025 gross profit rose 28% and operating EBITDA rose 42% on 13% higher sales.

¹ Operating EBITDA = gross profit less operating expenses plus amortization; a non-GAAP measure derived from the audited statements of Belle Pulses Ltd. (ASPE, July 31 year ends), which include 51%-owned Belle Pulses USA LLC and exclude corporate costs. Not directly comparable to consolidated IFRS results (December 31 year end). Historical results are not a guarantee of future performance.

H1 2026: six months ended June 30, 2026

\$3.43M

GROSS PROFIT (H1)

Up 36% vs. \$2.53M in H1 2025

15.2%

GROSS MARGIN (H1)

Up 450 bps vs. 10.7% in H1 2025

\$1.62M

GROSS PROFIT (Q2)

Up 74% vs. \$0.93M in Q2 2025

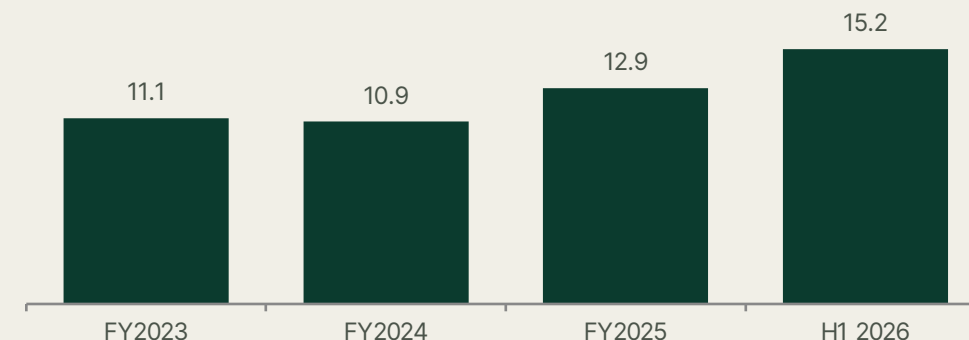
\$(2.41)M

NET LOSS (H1)

Improved 48% vs. \$(4.62)M in H1 2025

Unaudited, C\$	H1 2026	H1 2025	Change
Revenue	\$22,561,415	\$23,691,239	(4.8%)
Gross profit	\$3,428,318	\$2,527,607	+35.6%
Gross margin	15.2%	10.7%	+450 bps
Net loss (IFRS)	\$(2,411,887)	\$(4,621,614)	(47.8%)
Second quarter	Q2 2026	Q2 2025	Change
Revenue	\$11,043,909	\$9,728,813	+13.5%
Gross profit	\$1,616,704	\$926,825	+74.4%
Gross margin	14.6%	9.5%	+510 bps

Gross profit margin, expanding on a leaner base (%)



Consolidated figures (IFRS, December 31 year end): FY2025 revenue \$53.2M and gross profit \$6.9M, both audited. FY figures audited; H1 2026 unaudited. Q2 2026 is the three months ended June 30, 2026. Full statements and MD&A on SEDAR+ at [sedarplus.ca](https://www.sedarplus.ca).

Cap table, as at August 4, 2026

Class of securities	Outstanding	Exercise price
Common shares	178,661,148 ¹	—
Net profit shares (mgmt. performance) ²	65,031,826	—
Warrants	9,000,000	\$0.12

49.4%

INSIDER AND MANAGEMENT OWNERSHIP

Fully diluted. Management and insiders are the Company's largest shareholders, aligned on the same terms.

\$1

CEO ANNUAL SALARY

The CEO is the largest shareholder and draws a one-dollar salary.



// ELEVATOR TO RAILHEAD: THE EXPORT CHAIN

¹ Common shares outstanding per the Company's registered holder report from Computershare Investor Services Inc. ² Refer to the Company's continuous disclosure filings on SEDAR+ for the terms of these securities.



Thank you

For more information, please contact investor relations

ir@eatwellgroup.com

+1 (604) 340-4187

agrion.ca

AGRION is the operating brand of Eat Well Investment Group Inc. · CSE: EWG · US: EWGFF · FSE: 6BC0
The branded delivery vehicle shown is an illustrative concept. Photography credits at agrion.ca.